

Balance Sheet as at 31st March 2024

₹ in rupees

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,00,000.00	
Reserves and surplus	2	2,29,055.32	
Money received against share warrants			
		3,29,055.32	
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	3		
Current liabilities			
Short-term borrowings	4	40,500.00	
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others			
Other current liabilities			
Short-term provisions	3	82,540.00	
		1,23,040.00	
TOTAL		4,52,095.32	
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			
Current assets			
Current investments	5	2,91,067.08	
Inventories			
Trade receivables			
Cash and cash equivalents	6	1,61,028.24	
Short-term loans and advances			
Other current assets			
		4,52,095.32	
TOTAL		4,52,095.32	

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For B D S and Associates
Chartered Accountant
(FRN: 027141S)

Bharat Singh
Proprietor
Membership No.: 245568
Place: Chennai
Date: 11/06/2024
UDIN : 24245568BKGABG2472

Tejaswini Pranav Patil
Director
DIN: 10343122

For Pavitra Patil Financial Services Private Limited
For and on behalf of the Board of Directors

Pranav Trimbak Patil
Managing Director
DIN: 10343124

Statement of Profit and loss for the year ended 31st March 2024 ₹ in rupees

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	7	5,01,051.00	
Less: Excise duty			
Net Sales		5,01,051.00	
Other income	8	20,853.28	
Total Income		5,21,904.28	
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses			
Finance costs			
Depreciation and amortization expenses			
Other expenses	9	2,14,425.96	
Total expenses		2,14,425.96	
Profit before exceptional, extraordinary and prior period items and tax		3,07,478.32	
Exceptional items			
Profit before extraordinary and prior period items and tax		3,07,478.32	
Extraordinary items			
Prior period item			
Profit before tax		3,07,478.32	
Tax expenses			
Current tax	10	78,423.00	
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		2,29,055.32	
Earning per share			
Basic			
Before extraordinary Items		22.91	
After extraordinary Adjustment		22.91	
Diluted			
Before extraordinary Items		22.91	
After extraordinary Adjustment		22.91	
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The accompanying notes are an integral part of the financial statements.

As per our report of even date

For B D S and Associates

Chartered Accountant

(FRN: 027141S)

Bharat Singh
Proprietor
Membership No.: 245568
Place: Chennai
Date: 11/06/2024
UDIN : 24245568BKGABG2472

Tejaswini Pranav Patil
Director
DIN: 10343122

Pranav Trimbak Patil
Managing Director
DIN: 10343124

For and on behalf of the Board of Directors

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in rupees

	PARTICULARS	31st March 2024	31st March 2023
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	3,07,478.32	
	Adjustments for non Cash/ Non trade items:		
	Operating profits before Working Capital Changes	3,07,478.32	
	Adjusted For:		
	Increase / (Decrease) in other current liabilities	4,117.00	
	Cash generated from Operations	3,11,595.32	
	Net Cash flow from Operating Activities(A)	3,11,595.32	
B.	Cash Flow From Investing Activities		
	Current Investments / (Purchased) sold	(2,91,067.08)	
	Net Cash used in Investing Activities(B)	(2,91,067.08)	
C.	Cash Flow From Financing Activities		
	Increase in / (Repayment) of Short term Borrowings	40,500.00	
	Increase / (Decrease) in share capital	1,00,000.00	
	Net Cash used in Financing Activities(C)	1,40,500.00	
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	1,61,028.24	
F.	Cash & Cash Equivalents at End of period	1,61,028.24	
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	1,61,028.24	

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For B D S and Associates
Chartered Accountant
(FRN: 027141S)

Bharat Singh
Proprietor
Membership No.: 245568
Place: Chennai
Date: 11/06/2024
UDIN : 24245568BKGABG2472

Tejaswini

Tejaswini Pranav Patil
Director
DIN: 10343122

For and on behalf of the Board of Directors

Patil
Pranav Trimbak Patil
Managing Director
DIN: 10343124

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2024
 The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in rupees	
	As at 31st March 2024	As at 31st March 2023
Authorised :		
150000 (31/03/2023:0) Equity shares of Rs. 10.00/- par value	15,00,000.00	
Issued :		
10000 (31/03/2023:0) Equity shares of Rs. 10.00/- par value	1,00,000.00	
Subscribed and paid-up :		
10000 (31/03/2023:0) Equity shares of Rs. 10.00/- par value	1,00,000.00	
Total	1,00,000.00	

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

	₹ in rupees			
	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period				
Issued during the Period	10,000	1,00,000.00		
Redeemed or bought back during the period				
Outstanding at end of the period	10,000	1,00,000.00		

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	PRANAV TRIMBAK PATIL	5,000	50.00		
Equity [NV: 10.00]	PAVITRA PRANAV PATIL	5,000	50.00		0.00
	Total :	10,000	100.00		0.00

Note No. 2 Reserves and surplus

Particulars	₹ in rupees	
	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance		
Add: Profit for the year	2,29,055.32	
Less : Deletion during the year		
Closing Balance	2,29,055.32	
Balance carried to balance sheet	2,29,055.32	

Note No. 3 Provisions

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision		82,540.00	82,540.00			
		82,540.00	82,540.00			
Total		82,540.00	82,540.00			

Note No. 4 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2024	As at 31st March 2023
Loans and Advances from related parties		
Loans directors Unsecured	40,500.00	
	40,500.00	
Total	40,500.00	

Note No. 5 Current investments

₹ in rupees

Particulars	As at 31st March 2024	As at 31st March 2023
Investments in equity Instruments (Unquoted)		
In Others		
Bonanza Portfolio Ltd (Lower of cost and Market value)	2,91,067.08	
Gross Investment	2,91,067.08	
Net Investment	2,91,067.08	
Aggregate amount of unquoted investments	2,91,067.08	

Note No. 6 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
HDFC Bank	10,028.24	
Total	10,028.24	
Cash in hand		
Cash in hand	1,51,000.00	
Total	1,51,000.00	
Total	1,61,028.24	

Note No. 7 Revenue from operations

₹ in rupees

Particulars	31st March 2024	31st March 2023
Sale of services		
Individual Wealth Management Services Fee	5,01,051.00	
	5,01,051.00	
Net revenue from operations	5,01,051.00	

Note No. 8 Other income

₹ in rupees

Particulars	31st March 2024	31st March 2023
Net gain/loss on sale of investments		
Equity stocks	20,853.28	
	20,853.28	
Total	20,853.28	

Note No. 9 Other expenses

₹ in rupees

Particulars	31st March 2024	31st March 2023
Office expenses	5,304.00	
Foreign travelling expenses	1,25,772.00	
Electricity expenses	5,515.00	
Rent	41,525.00	
Printing and stationery	2,284.00	
Payment for company law matters	20,100.00	
Any other rate, tax, duty or cess incl STT Paid	20.00	
Audit fees	9,000.00	
DP Charges on sale of stocks	788.96	
Interest and Penalty for Late payment	4,117.00	
Total	2,14,425.96	

PAVITRA PATIL FINANCIAL SERVICES PRIVATE LIMITED
Shop No 1091, Heera Panna Shopping Cent, Powai, Mumbai-400076
CIN : U66120MH2023PTC411591

(F.Y. 2023-2024)

Note No. 10 Current tax		₹ in rupees
Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	78,423.00	
Total	78,423.00	

Sujata Wani

For Pavitra Patil Financial Services Private Limited
Director

M/s PAVITRA PATIL FINANCIAL SERVICES PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 11

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

6. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

7. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

8. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

9. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

10. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The classification of creditors as micro and small enterprise has been given for the parties from whom the confirmation has been received regarding their classification as per MSMED Act. The interest on delayed payment to such parties, if any, has neither been determined nor has been paid as per verbal mutual understanding with the such parties.

The information regarding classification of creditors as micro and small enterprise is not available with company, hence information as required by schedule III of the Companies Act 2013 is not given.

2. Payments to Auditors:

Auditors Remuneration	2023-2024	2022-2023
Audit Fees	9,000	
Tax Audit Fees	20,100	
Company Law Matters		
GST		
Total	29,100	

3. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

4. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Pranav Trimbak Patil
2. Tejaswini Pranav Patil

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	40,500			

5. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

In terms of Our Separate Audit Report of Even Date Attached.

For B D S and Associates

Chartered Accountants

Sd/-

(Bharat Singh)

Proprietor

Membership No. 245568

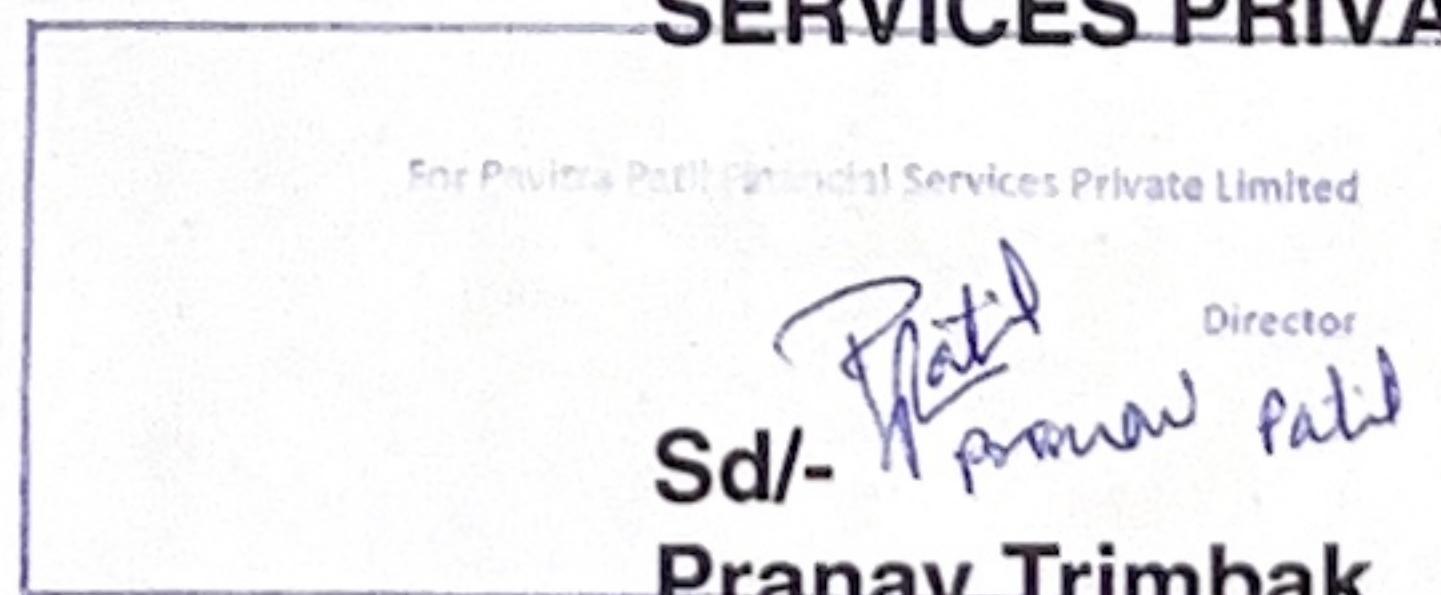
Registration No. 027141S

Place:- Chennai

Date: - 11/06/2024

UDIN: - 24245568BKGABG2472

For M/s PAVITRA PATIL FINANCIAL SERVICES PRIVATE LIMITED



Sd/-

Pranav Trimbak

Patil

Director

DIN : 10343124

Sd/-

Tejaswini Pranav

Patil

Director

DIN : 10343122