

Balance Sheet as at 31st March 2024

₹ in rupees

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
<b>EQUITY AND LIABILITIES</b>			
Shareholder's funds			
Share capital	1	1,00,000.00	
Reserves and surplus	2	2,29,055.32	
Money received against share warrants		3,29,055.32	
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	3		
Current liabilities			
Short-term borrowings	4	40,500.00	
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others			
Other current liabilities			
Short-term provisions	3	82,540.00	
		1,23,040.00	
<b>TOTAL</b>		<b>4,52,095.32</b>	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			
<b>Current assets</b>			
Current investments	5	2,91,067.08	
Inventories			
Trade receivables			
Cash and cash equivalents	6	1,61,028.24	
Short-term loans and advances			
Other current assets			
		<b>4,52,095.32</b>	
<b>TOTAL</b>		<b>4,52,095.32</b>	

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For B D S and Associates  
 Chartered Accountant  
 (FRN: 027141S)

For Pavitra Patil Financial Services Private Limited

For and on behalf of the Board of Directors



Tejaswini Pranav Patil  
 Director  
 DIN: 10343122

Pranav Trimbak Patil  
 Managing Director  
 DIN: 10343124

Bharat Singh  
 Proprietor  
 Membership No.: 245568  
 Place: Chennai  
 Date: 11/06/2024  
 UDIN : 24245568BKGABG2472

Statement of Profit and loss for the year ended 31st March 2024

₹ in rupees

Particulars	Note No.	31st March 2024	31st March 2023
<b>Revenue</b>			
Revenue from operations	7	5,01,051.00	
Less: Excise duty			
<b>Net Sales</b>	8	5,01,051.00	
Other income		20,853.28	
<b>Total Income</b>		5,21,904.28	
<b>Expenses</b>			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses			
Finance costs			
Depreciation and amortization expenses	9	2,14,425.96	
Other expenses		2,14,425.96	
<b>Total expenses</b>		3,07,478.32	
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		3,07,478.32	
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		3,07,478.32	
Extraordinary items			
Prior period item			
<b>Profit before tax</b>		3,07,478.32	
<b>Tax expenses</b>			
Current tax	10	78,423.00	
Deferred tax			
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period</b>		2,29,055.32	
<b>Earning per share</b>			
<b>Basic</b>			
Before extraordinary Items		22.91	
After extraordinary Adjustment		22.91	
<b>Diluted</b>			
Before extraordinary Items		22.91	
After extraordinary Adjustment		22.91	
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS</b>	11		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For B D S and Associates

Chartered Accountant

(FRN: 027141S)

For Pavitra Patil Financial Services Private Limited

For and on behalf of the Board of Directors

  
 Pranav Trimbak Patil

Managing Director  
 DIN: 10343124

Bharat Singh  
 Proprietor  
 Membership No.: 245568  
 Place: Chennai  
 Date: 11/06/2024  
 UDIN : 24245568BKGABG2472

  
 Tejaswini Pranav Patil  
 Director  
 DIN: 10343122

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in rupees

	PARTICULARS	31st March 2024	31st March 2023
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	3,07,478.32	
	Adjustments for non Cash/ Non trade items:		
	Operating profits before Working Capital Changes	3,07,478.32	
	Adjusted For:		
	Increase / (Decrease) in other current liabilities	4,117.00	
	<b>Cash generated from Operations</b>	<b>3,11,595.32</b>	
	<b>Net Cash flow from Operating Activities(A)</b>	<b>3,11,595.32</b>	
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Current Investments / (Purchased) sold	(2,91,067.08)	
	<b>Net Cash used in Investing Activities(B)</b>	<b>(2,91,067.08)</b>	
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Increase in / (Repayment) of Short term Borrowings	40,500.00	
	Increase / (Decrease) in share capital	1,00,000.00	
	<b>Net Cash used in Financing Activities(C)</b>	<b>1,40,500.00</b>	
<b>D.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>1,61,028.24</b>	
<b>F.</b>	Cash & Cash Equivalents at End of period	1,61,028.24	
<b>G.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>1,61,028.24</b>	

The accompanying notes are an integral part of the financial statements.

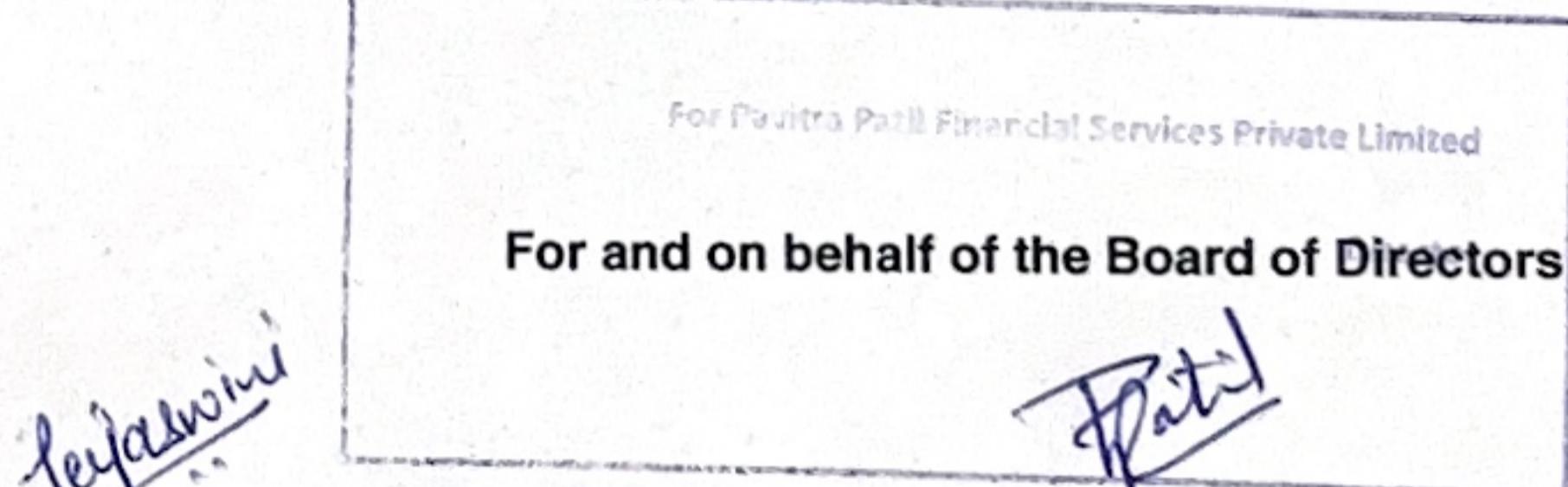
As per our report of even date

For B D S and Associates

Chartered Accountant

(FRN: 027141S)

Bharat Singh  
 Proprietor  
 Membership No.: 245568  
 Place: Chennai  
 Date: 11/06/2024  
 UDIN : 24245568BKGABG2472



Tejaswini Pranav Patil  
 Director  
 DIN: 10343122

Pranav Trimbak Patil  
 Managing Director  
 DIN: 10343124

**Note:**

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2024  
 The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in rupees	
	As at 31st March 2024	As at 31st March 2023
<b>Authorised :</b> 150000 (31/03/2023:0) Equity shares of Rs. 10.00/- par value		15,00,000.00
<b>Issued :</b> 10000 (31/03/2023:0) Equity shares of Rs. 10.00/- par value		1,00,000.00
<b>Subscribed and paid-up :</b> 10000 (31/03/2023:0) Equity shares of Rs. 10.00/- par value		1,00,000.00
<b>Total</b>		1,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

	₹ in rupees			
	As at 31st March 2024	As at 31st March 2023	No. of Shares	Amount
<b>At the beginning of the period</b>				
Issued during the Period	10,000	1,00,000.00		
Redeemed or bought back during the period				
<b>Outstanding at end of the period</b>	<b>10,000</b>	<b>1,00,000.00</b>		

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00 ]	PRANAV TRIMBAK PATIL	5,000	50.00		0.00
Equity [NV: 10.00 ]	PAVITRA PRANAV PATIL	5,000	50.00		0.00
	<b>Total :</b>	<b>10,000</b>	<b>100.00</b>		<b>0.00</b>

Note No. 2 Reserves and surplus

Particulars	₹ in rupees		
	As at 31st March 2024		As at 31st March 2023
<b>Surplus</b>			
Opening Balance			
Add: Profit for the year		2,29,055.32	
Less : Deletion during the year			
<b>Closing Balance</b>		<b>2,29,055.32</b>	
<b>Balance carried to balance sheet</b>		<b>2,29,055.32</b>	

Note No. 3 Provisions

Particulars	₹ in rupees					
	Long-term	Short-term	Total	Long-term	Short-term	Total
<b>Other provisions</b>						
Current tax provision		82,540.00	82,540.00			
		<b>82,540.00</b>	<b>82,540.00</b>			
<b>Total</b>		<b>82,540.00</b>	<b>82,540.00</b>			

**Note No. 4 Short-term borrowings**

Particulars	₹ in rupees	
	As at 31st March 2024	As at 31st March 2023
<b>Loans and Advances from related parties</b>		
Loans directors Unsecured	40,500.00	
	40,500.00	
<b>Total</b>	<b>40,500.00</b>	

**Note No. 5 Current investments**

Particulars	As at 31st March 2024	As at 31st March 2023
<b>Investments in equity Instruments (Unquoted)</b>		
<b>In Others</b>		
Bonanza Portfolio Ltd (Lower of cost and Market value)	2,91,067.08	
<b>Gross Investment</b>	<b>2,91,067.08</b>	
<b>Net Investment</b>	<b>2,91,067.08</b>	
<b>Aggregate amount of unquoted investments</b>	<b>2,91,067.08</b>	

**Note No. 6 Cash and cash equivalents**

Particulars	As at 31st March 2024	As at 31st March 2023
<b>Balance with banks</b>		
HDFC Bank	10,028.24	
<b>Total</b>	<b>10,028.24</b>	
<b>Cash in hand</b>		
Cash in hand	1,51,000.00	
<b>Total</b>	<b>1,51,000.00</b>	
<b>Total</b>	<b>1,61,028.24</b>	

**Note No. 7 Revenue from operations**

Particulars	31st March 2024	31st March 2023
<b>Sale of services</b>		
Individual Wealth Management Services Fee	5,01,051.00	
	5,01,051.00	
<b>Net revenue from operations</b>	<b>5,01,051.00</b>	

**Note No. 8 Other income**

Particulars	31st March 2024	31st March 2023
<b>Net gain/loss on sale of investments</b>		
Equity stocks	20,853.28	
	20,853.28	
<b>Total</b>	<b>20,853.28</b>	

**Note No. 9 Other expenses**

Particulars	31st March 2024	31st March 2023
Office expenses	5,304.00	
Foreign travelling expenses	1,25,772.00	
Electricity expenses	5,515.00	
Rent	41,525.00	
Printing and stationery	2,284.00	
Payment for company law matters	20,100.00	
Any other rate, tax, duty or cess incl STT Paid	20.00	
Audit fees	9,000.00	
DP Charges on sale of stocks	788.96	
Interest and Penalty for Late payment	4,117.00	
<b>Total</b>	<b>2,14,425.96</b>	

*[Signature]*

Note No. 10 Current tax

₹ in rupees

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	78,423.00	
<b>Total</b>	<b>78,423.00</b>	

*Sujata Patil*

For Pavitra Patil Financial Services Private Limited

*P. Patil*  
Director

**M/s PAVITRA PATIL FINANCIAL SERVICES PRIVATE LIMITED**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS**

**Note No. : 11**

**A. Significant Accounting Policies**

**1. Basis of accounting:-**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

- The financial statements have been prepared under the historical cost convention on accrual basis.

**2. Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**3. Revenue Recognition: -**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**4. Property, Plant & Equipment :-**

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

**5. Depreciation :-**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

**6. Investments :-**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

**7. Retirement Benefits:-**

The retirement benefits are accounted for as and when liability becomes due for payment.

**8. Taxes on Income:-**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization.

**9. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

**10. General:**

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. The classification of creditors as micro and small enterprise has been given for the parties from whom the confirmation has been received regarding their classification as per MSMED Act. The interest on delayed payment to such parties, if any, has neither been determined nor has been paid as per verbal mutual understanding with the such parties.

**or**

The information regarding classification of creditors as micro and small enterprise is not available with company, hence information as required by schedule III of the Companies Act 2013 is not given.

2. Payments to Auditors:

Auditors Remuneration	2023-2024	2022-2023
Audit Fees	9,000	
Tax Audit Fees	20,100	
Company Law Matters		
GST		
<b>Total</b>	<b>29,100</b>	

3. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.  
 4. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

**(I) Key Management Personnel**

1. Pranav Trimbak Patil
2. Tejaswini Pranav Patil

**Outstanding Balances**

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	40,500			

5. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

**In terms of Our Separate Audit Report of Even Date Attached.**

**For B D S and Associates**

**Chartered Accountants**

Sd/-  
 (Bharat Singh)  
 Proprietor  
 Membership No. 245568  
 Registration No. 027141S

Place:- Chennai

**For M/s PAVITRA PATIL FINANCIAL SERVICES PRIVATE LIMITED**

For Pavitra Patil Financial Services Private Limited

Sd/- *Pranav Patil* Director  
 Pranav Trimbak  
 Patil

Director

DIN : 10343124 DIN : 10343122

Sd/- *Tejaswini*  
 Tejaswini Pranav  
 Patil

Director

Date: - 11/06/2024

UDIN: - 24245568BKGABG2472