

INDEPENDENT AUDITOR'S REPORT

To the Members of **PAVITRA PATIL FINANCIAL SERVICES PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **PAVITRA PATIL FINANCIAL SERVICES PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

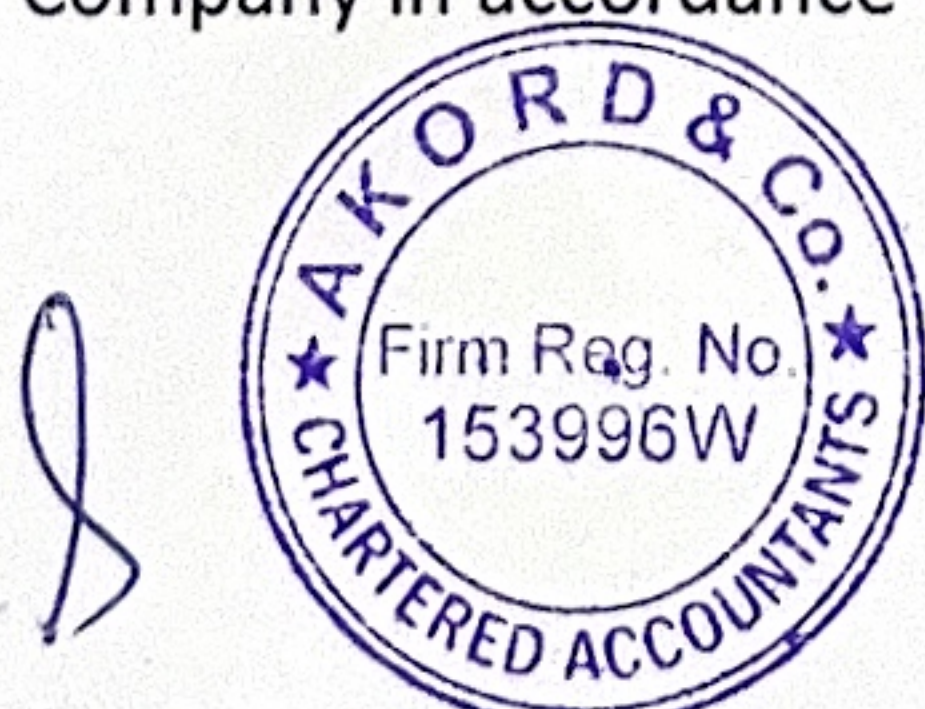
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025 and its profit for the year ended on 31ST March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including



the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate

accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules thereunder.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Reporting on the adequacy of the Internal Financial Control over Financial Reporting of the statements of the Company and the operating effectiveness of such controls, under sec 143(3)(i) of the act is not applicable in view of the exemption available to the company on terms of the notification no G.S.R 583€ dated 13th June 2017 issued by the Ministry of Corporate Affairs, Government of India, read with general circular No. 08/2017 dated 25th July 2017.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, no remuneration was paid to directors during the year and as such Section 197 is not applicable.
- h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party

("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend has been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Based on our examination which included test checks, the company has not used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility.

For AKORD & CO

Chartered Accountants

FRN: 153996W



CA Siddhesh Karne

Partner

Mem No. 181114

UDIN : 25181114BMKOWL5283

Place : Thane

Date :15/05/2025

PAVITRA PATIL FINANCIAL SERVICES PRIVATE LIMITED

CIN: U66120MH2023PTC411591

Balance Sheet as at 31 March 2025

(Amount in ₹)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
EQUITY AND LIABILITIES			
(1) Shareholders' funds	1	81,00,000	1,00,000
(a) Share capital	2	53,947	2,29,055
(b) Reserves and surplus			
(2) Non-Current liabilities	3	4,20,500	40,500
(a) Long-term borrowings			
(3) Current liabilities	4	-	82,540
(a) Other Current Liabilities			
TOTAL		85,74,447	4,52,095
ASSETS			
(1) Non-Current Assets	5	79,81,458	-
(a) Non Current Investments	6	1,00,000	-
(b) Other Non Current Assets			
(2) Current assets	7	-	2,91,067
(a) Current investments	8	3,05,998	1,61,028
(b) Cash and bank balances	9	1,86,991	-
(c) Other Current Assets			
TOTAL		85,74,447	4,52,095

14

Significant accounting policies

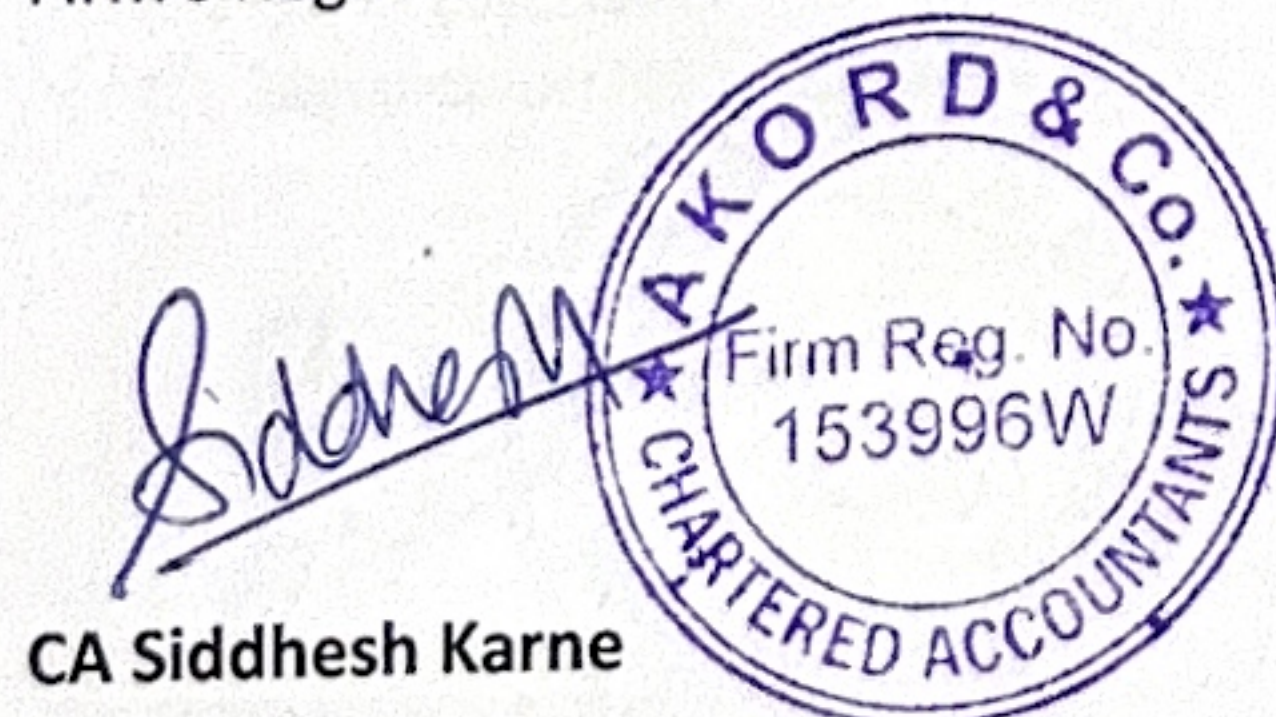
The accompanying notes form an integral part of the financial statements.

As per our Audit Report of even date

For **AKORD & CO.**

Chartered Accountants

Firm's Registration No.: 153996W



CA Siddhesh Karne

Partner

Membership No.: 181114

UDIN: 25181114BMKOWL5283

Place: Mumbai

Date: 15th May 2025

For and on behalf of the Board of Directors of
PAVITRA PATIL FINANCIAL SERVICES PRIVATE LIMITED

Tejaswini
Tejaswini Pranav Patil
Director
DIN: 10343122

Place: Mumbai
Date: 15th May 2025

Patil
Pranav Trimbak Patil
Director
DIN: 10343124

Place: Mumbai
Date: 15th May 2025

PAVITRA PATIL FINANCIAL SERVICES PRIVATE LIMITED
CIN: U66120MH2023PTC411591

Statement of Profit & Loss Account for the year ended 31 March 2025

Particulars	Note No.	(Amount in ₹)	
		Figures for the year ended 31st March, 2025	Figures for the year ended 31st March, 2024
Income			
I. Revenue from operations	10	1,17,84,590	5,01,051
II. Other income	11	23,36,825	20,853
III. Total Income (I+II)		1,41,21,415	5,21,904
Expenses			
Employee benefits expense	12	14,13,028	-
Other expenses	13	23,23,223	2,14,426
Total expenses		37,36,251	2,14,426
V. Profit before exceptional and extraordinary items and tax (III-IV)		1,03,85,163	3,07,478
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V-VI)		1,03,85,163	3,07,478
VIII. Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		1,03,85,163	3,07,478
X. Tax expense:			
(1) Current tax		25,60,272	78,423
(2) Deferred tax		-	-
XI. Profit / (Loss) for the period (XI+XIV)		78,24,891	2,29,055
Earnings per share			
(1) Basic		9.66	22.91
(2) Diluted		9.66	22.91

The accompanying notes form an integral part of the financial statements.

As per our Audit Report of even date

For AKORD & CO.

Chartered Accountants

Firm's Registration No.: 153996W



CA SIDDHESH KARNE

Partner

Membership No.: 181114

UDIN: 25181114BMKOWL5283

Place: Mumbai

Date: 15th May 2025

**For and on behalf of the Board of Directors of
PAVITRA PATIL FINANCIAL SERVICES PRIVATE LIMITED**

Tejaswini

Tejaswini Pranav Patil

Director

DIN: 10343122

Place: Mumbai

Date: 15th May 2025

Pranav

Pranav Trimbak Patil

Director

DIN: 10343124

Place: Mumbai

Date: 15th May 2025

PAVITRA PATIL FINANCIAL SERVICES PRIVATE LIMITED
CIN: U66120MH2023PTC411591
Notes to Financial statements for the year ended 31st March 2025

(Amount in ₹)

Note No. 1: Share Capital

Particulars	As at 31 March 2025	As at 31 March 2024
Authorised Capital: 50,00,000 (31/03/2024:1,50,000) Equity shares of Rs. 10.00/- par value	5,00,00,000	15,00,000
Issued, Subscribed and paid-up Capital: 8,10,000 (31/03/2024:10,000) Equity shares of Rs. 10.00/- par value	81,00,000	1,00,000
Total	81,00,000	1,00,000

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2025		As at 31 March 2024	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	1,00,000	0	0
Issued during the Period	8,00,000	80,00,000	10,000	1,00,000
Redeemed or bought back during the period	0	0	0	0
Outstanding at end of the period	8,10,000	81,00,000	10,000	1,00,000

Note No. 2: Reserves and surplus

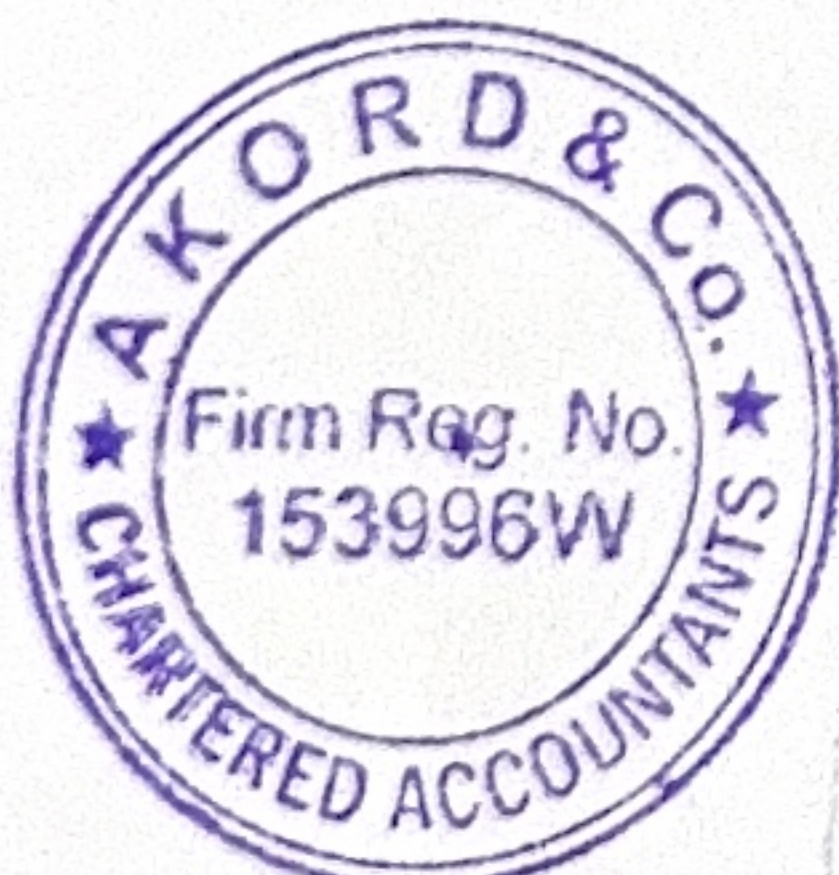
Particulars	As at 31 March 2025	As at 31 March 2024
Surplus in the Statement of Profit and Loss		
Opening balance	2,29,055	-
Profit for the year	78,24,891	2,29,055
Less: Issue of Bonus Shares post utilisation of Free Reserves	-80,00,000	-
Total	53,947	2,29,055

Note No.3: Long-term borrowings

Particulars	As at 31 March 2025	As at 31 March 2024
Loans and advances from related parties	4,20,500	40,500
Total	4,20,500	40,500

Note No. 4: Other Current Liabilities

Particulars	As at 31 March 2025	As at 31 March 2024
Income tax Payable	-	82,540
Total	-	82,540



Patil
Sejashwini
 Director

Note No. 5: Non Current investments

Particulars	As at 31 March 2025	As at 31 March 2024
Investment in Equity Instruments (Quoted)	-	-
Investment in Listed Equity Shares	79,81,458	-
Total	79,81,458	0

Note No. 6: Other Non Current Assets

Particulars	As at 31 March 2025	As at 31 March 2024
Deposit	1,00,000	-
Total	1,00,000	-

Note No. 7: Current investments

Particulars	As at 31 March 2025	As at 31 March 2024
Investment in Equity Instruments (Quoted)	-	-
Investment in Listed Equity Shares	-	2,91,067
Total	-	2,91,067

Note No. 8: Cash and bank balances

Particulars	As at 31 March 2025	As at 31 March 2024
Cash and cash equivalents		
Balances with banks	1,54,998	10,028
Cash on hand	1,51,000	1,51,000
Total	3,05,998	1,61,028

Note No. 9 : Other current assets

Particulars	As at 31 March 2025	As at 31 March 2024
Income Tax Refund Receivable	1,86,991	-
Total	1,86,991	-



[Signature]
For Pavitra Paril Financial Services Private Limited
[Signature]
Director

Note No. 10: Revenue from operations

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Revenue from Wealth Management Service	1,17,84,590	5,01,051
Total	1,17,84,590	5,01,051

Note No. 11: Other Income

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Gain on Sale of Equity Shares	23,36,825	20,853
Total	23,36,825	20,853

Note No. 12: Employee benefits expense

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Director Remuneration	14,10,000	-
Staff welfare expense	3,028	-
Total	14,13,028	-

Note No. 13: Other expenses

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Bank charges	1,713	-
Electricity Expense	7,798	5,515
Late fees	-	4,117
Office expenses	4,05,297	5,304
Office rent	2,08,339	41,525
Printing & Stationery	2,243	2,284
Audit Fees	10,000	9,000
Professional fees	28,900	20,100
Rates and taxes, excluding taxes on income	7,506	809
Repair and Maintenance	3,25,000	-
Roc charges	5,91,000	-
Travelling and conveyance expense	7,35,426	1,25,772
Total	23,23,223	2,14,426

